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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT ON THE 2025–2027 CASH DIVIDEND PLAN

This announcement is made by China Longyuan Power Group Corporation Limited* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company proposed the “2025–2027 Cash Dividend Plan”, which states that, subject to compliance with the provisions of the Articles of Association of China Longyuan Power Group Corporation Limited (the “**Articles of Association**”), for the period from 2025 to 2027, the profit to be distributed each year in cash shall be no less than 30% of the Company’s net profit attributable to shareholders of the Company for that year.

The 2025–2027 cash dividend plan was considered and approved at the first meeting of the fifth session of the board of directors of the Company in 2025, and is subject to consideration by the general meeting.

1. THE PROVISIONS OF THE ARTICLES OF ASSOCIATION

According to Article 218 of the Articles of Association, if the Company’s audited net profit for the year is positive and meets the profit distribution conditions as stipulated by the Company Law of the People’s Republic of China, after setting aside the statutory surplus reserve and discretionary surplus reserve in full, the Company shall, except in special circumstances, distribute dividends in cash, and the annual cash dividend distributed to shareholders shall not be less than 20% of the Company’s realized distributable profit for the year.

2. CASH DIVIDENDS FOR 2024

As considered and approved at the first meeting of the fifth session of the board of directors of the Company in 2025, the Company intends to determine the Company's 2024 undistributed profits by attributing 30% of the Company's net profit attributable to shareholders of the Company of RMB6.345 billion in the consolidated financial statements prepared in accordance with PRC accounting standards, and based on 8,359,816,164 shares and a proposed dividend of RMB0.2278 per share (before tax) for 2024, the total cash dividend is expected to be RMB1.904 billion. The distribution plan will be implemented after being approved at the general meeting of the Company.

3. 2025–2027 CASH DIVIDEND PLAN

In order to improve long-term returns for investors, enhance the confidence of the capital market, and properly manage market value, the Company has formulated a cash dividend plan for the period from 2025 to 2027 to stabilise the dividend payout ratio. Considering that the Company is still in a period of rapid development in recent years, with relatively large capital expenditure and a gradually increasing gearing ratio, combined with the situation of the industry in which the Company operates and the Company's cash flow situation, the Company intends to distribute cash dividends each year from 2025 to 2027 at a rate of no less than 30% of the net profit attributable to shareholders realized for that year.

The specific profit distribution plan will be formulated by the board of directors of the Company based on the actual situation of the year and submitted to the general meeting of the Company for consideration and approval.

4. IMPACT ON THE COMPANY

The Company's formulation of a cash dividend plan for the period from 2025 to 2027 is conducive to maintaining the stability, continuity and predictability of the Company's cash dividends and sharing the fruits of the Company's development with its shareholders. The plan has fully considered the Company's future capital expenditure, cash flow and capital balance requirements, and will not have an adverse impact on the Company's normal production and operating activities.

5. CONSIDERATION PROCESS

On 28 March 2025, the Resolution on Formulating the Company's 2025–2027 Cash Dividend Plan was considered and passed at the first meeting of the fifth session of the board of directors of the Company in 2025, with 9 votes in favour, 0 votes against and 0 votes abstaining.

The 2025–2027 cash dividend plan is subject to the approval of the general meeting of the Company.

By order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC, 28 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Ms. Chen Jie, Mr. Zhang Tong and Mr. Wang Yong; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*